

USP 2009-2010 Private Loan List

*as of 7/1/2009

<u>LOAN</u>	<u>Borrower benefits</u>	<u>Interest rate</u>	<u>Disburse- ment fee</u>	<u>Cosigner release option</u>
PNC Solution Loan from PNC/National City - #809921 www.pnconcampus.com 800-421-4817	0.25% interest rate reduction for auto-debit payments. Can be used for past due balance.	LIBOR + 2.25% to LIBOR + 8%	0%	Yes, request after 48 consecutive on-time monthly payments. Subject to credit approval.
Academic Answer Loan from SunTrust - #802560 www.suntrusteducation.com 800-692-7392	\$300 per loan graduation benefit. 0.25% interest rate reduction for auto-debit payments.	1-month LIBOR + 2% to 1-month LIBOR + 11%	0%	Yes, request after 48 consecutive on-time principle and interest payments.
CitiAssist Loan from Citibank - #826878 www.studentloan.com 800-967-2400	0.25% interest rate reduction for auto-debit payments and agree to receive electronic statements.	Prime + 1% to Prime + 7.5%	0%	Yes, request after 24 consecutive on-time payments.
New Jersey CLASS from HESAA - #822982 www.hesaa.org 800-792-8670	Must be a New Jersey resident. Fixed interest rate. Can be used for past due balance. Student must file a FAFSA.	Check website for current rate information. 7.62% to 8.02% fixed as of June 29, 2009	2%	No
Collegiate Loan from Wells Fargo - #807176 www.wellsfargo.com/student 800-658-3567	0.25% interest rate reduction for auto debits. 0.5% interest rate reduction at repayment when you send in confirmation of your graduation.	Prime + 1% to Prime + 7.99%	0%	Yes, apply after first 24 consecutive on-time payments.
Chase Select Loan from Chase - #503000 www.ChaseSelectLoans.com 866-306-0868	Defer payments until 6-9 months after graduation. 0.5% interest rate reduction if approved with a cosigner. 0.25% interest rate reduction for auto-debit payments. Can be used for past due balance.	3-month LIBOR + 3.65% to 3-month LIBOR + 10.25%	0%	Yes, apply after 36 consecutive on-time payments.
Smart Option Student Loan from SallieMae - #900905 www.salliemae.com/smartoption 800-695-3317	0.25% interest rate reduction for electronic communications. 0.25% interest rate reduction for auto-debits.	1-month LIBOR + 4.5% to 1-month LIBOR + 10.5%. Interest-only payments are required during school.	0 - 3%	Yes, at the discretion of SallieMae based on payment history. Visit www.SallieMae.com/SmartTerms

*The lenders on this list and/or their employees may provide additional non-student lending services to the USP community.

USP recommends students and their families exhaust all possible federal loan programs, including the Federal PLUS Loan, before considering an alternative loan.

These lenders are listed in random order and were selected by the Loan Review Committee based on pricing and borrower benefits. Students should confirm loan terms with the lender prior to borrowing. Students who apply with a cosigner or co-borrower greatly improve their chances for the loan to be approved and to receive lower interest rates and fees. USP does not guarantee that you will be approved for any of these loans.

Over for Glossary of Terms